

[REDACTED]
[REDACTED]
Climate Change Authority
GPO Box 787
CANBERRA ACT 2600

Peter Yench
[REDACTED]

Dear [REDACTED],

RE: REVIEW OF THE CARBON FARMING INITIATIVE LEGISLATION AND THE EMISSIONS REDUCTION FUND (ERF)

Thank you for the opportunity to be part of the Round Table Discussion in relation to the review of the Carbon Farming Initiative Legislation and the emissions reduction fund (ERF).

On behalf of some of the Farmers and as an existing participant of ERF within in Cobar Shire I would like to bring to your attention the opportunities that could exist if we change the current rules that apply to avoid the deforestation methodology.

- Remove the date of end June 2010 as a cut-off date to have Property Vegetation Management Plans in place.

By doing this, this would open up the availability of multiple abatements in Western NSW and deliver Western NSW as a capital for Carbon Storage. This would also mean a reduction in the price ACCU's and a flow on effect to reduce the cost of power/ electricity and products. As well as:

1. Increase more landowner income capability.
2. Employment opportunities.
3. Opportunities to increase plantations to allow current storage to increase.
4. Increase carrying capacity of land through affordable management.

With the anticipation of closing down coal fired power stations and the significant possibility of increased power prices. We should be doing everything to support the coal fired power stations continuation which includes: providing cheaper abatement through the increase of each storage of more land which is currently available.

Let's protect the Landowners and encourage them through this opportunity to develop more carbon storage and at the same time potentially reducing the cost of power to households.

As a current supplier I strongly recommend that this review be allowed, as it will allow more of my neighbours to be able to participate and help make significant differences to the cost of ACCU's to industry.

Yours faithfully,

Peter Yench