



Mr Bernie Fraser
Chair
Climate Change Authority

Via email: submissions@climatechangeauthority.gov.au

Dear Mr Fraser,

We write in relation to your upcoming review of the Renewable Energy Target as announced in your media release dated 21 October 2014.

We note that is your attention to make use of existing material, in particular submissions supplied to the Expert Panel Review of the RET this year.

For your convenience we attach a copy of our submission to that Panel.

The Minerals Council of Australia has argued that the Renewable Energy Target cannot continue in its present form. The costs of the scheme are substantial, but by their nature these costs usually hidden from consumers – households and business – through the mechanics of the scheme.

It is well established that on it present trajectory the RET will significantly exceed its nominal goal of 20 per cent of generation. This means consumers face higher costs than is justified under the schemes own ambitions.

That these substantial costs are largely diffuse should not mean they are not worthy of significant consideration in your review.

Yours sincerely,

A handwritten signature in black ink, appearing to read "S Marris".

Sid Marris
Director – Industry Policy
Minerals Council of Australia