

Submission in response to the 2012 Renewable Energy Target review Issues Paper

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The agreement to the installation of domestic roof solar panels is based on the price explained in the installer's offer. This is typically the payment of full costs with a rebate from the Government for STCs, and this rebate can be signed over to the installer, or handled by the purchaser who would then deal directly with the relevant Regulator's Office.

The value, as explained in 2011, was \$40 per STC, for purchasers wishing to do it themselves. However, the significant under-cutting of the price by those willing to sell or sign over for less, has resulted in a large surplus in the STC Clearing House, with many individuals and organisations waiting with hope of achieving a sale at the promised value.

It is unfair on people who have outlaid a considerable amount of money on a scheme promoting a "greener future", only to find out that the promised rebate may be not as expected, and likely to be reduced to \$25 - \$30 per STC. This is not in the spirit of encouraging community action in the control and reduction of pollutant carboniferous gases (aka "carbon").

It is hoped that a recommendation is forthcoming, that stops the market under-cutting, and restores the price to a set \$40 per STC.